

DELAWARE REVISED UNIFORM PARTNERSHIP ACT AMENDMENTS (S.B. 85)
EFFECTIVE AUGUST 1, 2005

Section	Amendment
15-101(8)	Amended to expressly restrict the definition of limited liability partnership to domestic partnerships.
15-101(12)	Amended to expand the definition of partnership agreement, to expand the definition to provide that a partner or economic interest holder who does not sign the agreement is bound by the agreement.
15-409	New Section added to provide that partnership and liquidating trustees will be protected from liability if they reasonably rely in good faith, on partnership records or reports.
15-504	Revised to clarify that a charging order is a creditor's exclusive remedy as against a partner's partnership interest – credit can only receive a lien on the partner's financial interest in the partnership.
15-901	Expanded to include references to conversions to a limited liability partnership. The same section is also amended to provide that when there is a conflict regarding admission of a partner between one of the partnership agreements and the merger agreement, the merger agreement controls the admission of partnership admitted to the surviving partnership.
15-904	Amended to allow for the domestication of a non-U.S. limited liability partnership.
15-905	Amended to provide that the transfer or continuance of a domestic partnership is authorized first in the manner set forth in the foregoing partnership agreement, if any; then in the manner which the partnership agreement authorized a merger, if any; or if neither of the preceding provisions are set forth in the partnership agreement, approval is authorized by a vote of all of the partners.
15-1001	Amended to allow a partnership to be initially formed as a limited liability partnership.
15-1210	Amended to provide that a partnership whose existence has been cancelled and not revived under this section, shall be treated like a partnership that has not filed a statement of existence.