

**DELAWARE REVISED UNIFORM LIMITED PARTNERSHIP ACT AMENDMENTS (H.B. 151)  
EFFECTIVE AUGUST 1, 2005**

<b>Section</b>	<b>Amendment</b>
<b>17-101(12)</b>	Amended to expand the definition of “Partnership Agreement” to provide that a partner or interest holder who does not sign the agreement is still bound by the agreement.
<b>17-106(a)</b>	Amended to remove the prohibitions on partnerships granting insurance policies and assuming insurance risks.
<b>17-216(b)</b>	Amended to provide that a transfer or domestication of a limited partnership is no longer required to be authorized by all partners in writing unless required by the partnership agreement – if the partnership agreement does not address it, approval is achieved by a vote of all of the general partners and more than half of the limited partners.
<b>17-301</b>	Amended to provide that when two partnerships merge and there is a conflict between a partnership agreement and the merger agreement, the merger agreement controls the admission of partners admitted to the surviving partnership.
<b>17-407</b>	<b>New Section</b> added to provide that partners and liquidating trustees will be protected from liability (and in the case of the general partner, to the partnership) if they relied in good faith on partnership records or reports.
<b>17-703</b>	Amended to clarify that a charging order is a creditor’s exclusive remedy as against a partner’s partnership interest – creditor can only receive a lien on a partner’s financial interest in the partnership; and  To provide under certain circumstances, before the filing of a certificate of cancellation, for the revocation of a non-judicial event of dissolution of a limited partnership.
<b>17-912</b>	<b>New Section</b> added which details a list of acts a foreign limited partnership may engage in without being deemed to be doing business in Delaware.